

APPLICATION FOR A MONTHLY CREDIT ACCOUNT

| | |
|---------------------|-----------------------------------|
| Trading Name | Amount of Credit Requested |
| | £ |

| | |
|------------------------|-------------------------|
| Invoice Address | Delivery Address |
| | |
| Postcode | Postcode |

| | |
|----------------|----------------|
| Tel: | Fax: |
| Mobile: | E-mail: |

Please complete for Limited Companies

| | |
|------------------------------------|--------------------------|
| Company Registration Number | Date of Formation |
|------------------------------------|--------------------------|

Please complete for Partnerships/Sole Proprietors

| | |
|--|------------------------|
| Partners/Proprietors Name in Full | Private Address |
| | |
| Date Business Established | |

Trade References (please give FULL address)

| | |
|----------|----------|
| 1 | 2 |
| | |

Bank Details

| | |
|--------------------------------|-------------------|
| Bank Name & Address | Account No |
| | Sort Code |

I am authorised to purchase on behalf of my organisation and apply for credit acceptance by signing below.
I have read the Conditions of Sale printed on the back of this form, and will comply with their requirements.
I agree to settle my account within 30 days from the date of the invoice.

Signed

Date

Print Name

Position Within Organisation

CONDITIONS OF SALE

1 Terms of Payment - Terms of Credit

First orders for all new accounts are processed on a pro-forma basis or until a successful Credit Application Form (CA) is returned and approved. An initial credit maximum is set at £1500 net VAT on 30 days (maximum) from delivery date. Following successful payment to terms the credit limit may be increased in steps of £1500 net on the second and subsequent credit transactions, until a maximum credit limit (decided by the Credit Committee) is reached. Should the buyer exceed the agreed set credit days before paying any due invoices, the account may revert back to reduced credit facilities on the next transaction.

2 Prices

We will make every effort to supply the merchandise as detailed on our price list but reserve the right to alter specifications or price where we are faced with unavoidable increases in raw materials or other costs. We will, of course, inform you in advance of such alterations.

3 Delivery

The Company shall not be responsible for any delay due to causes beyond its reasonable control. Delivery dates are quoted in good faith, but the Company does not accept any liability for any direct or consequential loss due to delay in delivery. Unless otherwise agreed, delivery shall be carriage paid at the buyers premises.

4 Damage in Transit

The Company will repair or replace free of charge goods damaged in transit, provided the carriers and/or Company receive written notice of such damage within five days of delivery.

5 Complaints

Should any fault arise in any goods manufactured by the Company which an authorised servant and/or agent of the Company deems to have arisen in the course of manufacture or from the use of faulty materials then, and on being so requested by the Purchaser of those goods in writing to the Company, the Company may and in its sole discretion and without any liability on its part to do so, take such steps as it may deem necessary to rectify such faults.

6 Guarantee

The guarantee consists solely in the free exchange or free repair in our workshops; it absolutely excludes any participation in the cost of removal, transport, etc. With the exception of the right to free exchange and/or the free repair, all other rights in respect of defects are excluded whatever may be their legal foundation even for causes of lost opportunity or for indirect damages. Apparent defects must be notified in writing to the Company within a period of seven days from receipt of the merchandise under penalty of foreclosure and for hidden defects the duration of the guarantee is ONE YEAR from receipt. After this period, we cannot deal with complaints under the guarantee.

7 Transfer of Ownership

The goods remain the property of the Seller until payment by the Buyer has been made for all sums due and owing to him relating to this transaction. As long as payment is not completed, the Buyer is not authorised to borrow on their account or to use them as security or enhanced security in the widest sense of the term.

In the case of non payment on the due date, the Buyer is under the obligation at the first claim of the Seller to return to him the goods not yet sold.

Unless otherwise agreed these conditions and the contract shall be construed in accordance with English Law.

We believe the above conditions to be fair and reasonable to both you and us as manufacturers. We will apply them consistently and in doing so we hope to eliminate avoidable overheads; this will ultimately benefit both our companies.